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Abcourt Mines Inc (ABI.V); 750 M lbs Zinc, 20 M Oz Silver, 220k+ Oz Gold, & an Initial 13 Year Mine Life

“Recent qualified Analyst coverage on Abcourt Mines Inc. included a “Buy Recommendation” and forecasts a 100%+ near term upside target ([copy of analysts report is available here \[PDF\]](#)).”

Greg Thompson

Precious Metals Review

Now is the Time to Consider Abcourt...

A recent analyst report ([copy available here \[PDF\]](#)) has identified Abcourt Mines Inc as significantly undervalued with its five 100% owned projects being heavily discounted at current share price valuation of under CDN\$0.50. The Abcourt-Barveau silver-zinc deposit alone has significant resources valued at over one billion US dollars which the Company's independent feasibility report indicates as economically mineable with a 13 year mine life. This one project alone is significantly discounted with the market capitalization of Abcourt Mines Inc. under CDN\$20M; Abcourt Mines has 278,830 metric tons of zinc resources and 19,644,354 ounces of silver at the Abcourt-Barvue project, they also have 198,744 ounces of gold at it's Elder Gold Project. Additionally Abcourt Mines owns an existing mill and equipment which estimated value exceeds its current market-cap.

The Analyst provides a compelling risk-reward picture for inventors, explaining how Abcourt will realize a multiple expansion (p / Zn equiv.) as Abcourt is currently undervalued at between a mere \$0.01 - \$0.02 per Zn-equivalent lb found at the Abcourt-Barvue project alone, a level at the low end generally attributed to earlier stage exploration companies with resources. The currently share price is only attributing value to the in-ground zinc resources at the Abcourt-Barvue project - ignoring its large silver resources, other properties and the significant infrastructure the Company possesses from when it was a past producer at the silver-zinc operation and the Elder Gold mine sites.

Abcourt Mines Inc. is a TSX Venture Exchange listed advanced stage development and exploration mining company (ticker symbol [ABI.V](#)), US listing (ABMBF) and Frankfurt & Berlin listing (ISIN - CA00288E3005). Abcourt is extremely undervalued at its current valuation. They have the resources to put into production and are currently forging ahead with progress towards taking the open pit Abcourt-Barvue Silver-Zinc Project back into production. The Company is in possession of an optimized feasibility report that gives the green light to proceed. Abcourt has purchased a water treatment plant for dewatering of the main open pit, arranged for mining permits and the purchase of additional equipment & machinery towards forwarding their goal of reopening the mine and exploiting their large resource base. This large resource base may be extended/expanded well beyond the initial 13 year mine life as area miners such as Agnico Eagle, IAMGold, Richmond, Breakwater and Xstrata share the same geological model and are currently mining at much greater depths then what Abcourt initially has planned.

Abcourt also plans on reopening their past producing (1947 - 1966) Elder gold mine located 60 miles from their silver-zinc project. Similarly to the Abcourt-Barvue mine, Elder gold mine has a substantial amount of well maintained and upgraded equipment & local milling infrastructure in place with a geological model the Company believes holds potential for 1.5M tones of ore grading approx. 0.2 oz of gold per ton at the Elder gold property.



ABI is undervalued with minimal downside & large upside potential as identified in analysts report.

Quote Source: [Mining Market Watch Journal](#)

NY Spot Close Nov 5, 2007; Gold: \$808.80, Silver: \$14.70